

**CLAYOQUOT BIOSPHERE TRUST SOCIETY
ANNUAL GENERAL MEETING**

Draft Minutes

**Wednesday, May 30, 2012
Long Beach Golf Course
1850 Pacific Rim Highway
11:00 a.m. – 12:30 p.m.**

- Present:** Don McMillan, Larry Baird, Gary Johnsen, Eric Russcher, Violet Clark, Stephanie Hughes, April Charleson and Dan Edwards.
- Regrets:** Darcy Dobell, Cecil Sabbas, Simon Tom Sr., John Platenius, Kelly Johnsen, John Fraser, Curtis Dick, Eugene Touchie and Marie Atleo.
- Ex-officio:** Brian Retzer
- Regrets:** Lorraine Cameron, John Aldag, Andrew Thomson and Denise Koshowski.
- Staff:** Rebecca Hurwitz, Adrienne Mason and Jean Jackson.
- Guests:** Greg Mollon, JP Harrison, Tammy Dorward, Marcie DeWitt, Marie Stradeski, George Walkem and Warren Rudd.

Meeting commenced at 11:05 a.m.

Don McMillan, Co-Chair called the meeting to order and welcomed everyone to the CBT AGM. The meeting began with a round of introductions.

1. Approval of Agenda

Moved by, Larry Baird, seconded by Gary Johnsen to adopt the Agenda.

Approved by consensus.

2. Approval of Minutes of the Previous Meeting and Special Extraordinary Meeting.

Moved by, Eric Russcher, seconded by Stephanie Hughes to approve the minutes of the 2011 Annual General Meeting and January 24, 2012 Extraordinary Meeting.

Approved by consensus.

3. Investment Committee Appointments

Moved by Gary Johnsen, seconded by Larry Baird that Wayne Wachell and JP Harrision be appointed to the Investment Committee as representatives of Genus Capital Management Inc.

Approved by consensus.

4. Annual Report.

Moved by Larry Baird, seconded by Eric Russcher to approve the annual report as presented by the Managing Director.

Approved by consensus.

5. Report of the Fund Manager

Moved by Gary Johnsen, seconded by Larry Baird to receive the report of the Fund Manager.

Approved by consensus.

6. Report of the Auditor on the Finances

Moved by Eric Russcher, seconded by Gary Johnsen to receive the report of the Auditor.

Approved by consensus.

7. Appoint Auditor.

Moved by Eric Russcher, seconded by, Gary Johnsen that Mollon Tyler-Mollon be re-appointed the auditors of the Corporation to hold office until the close of the next annual general meeting of the members or until a successor is appointed, at such

remuneration as may be fixed by the directors, and the directors are hereby authorized to fix such remuneration.

Approved by consensus.

8. Appoint Legal Council

Moved by Larry Baird, seconded by Eric Russcher that Bull, Housser and Tupper LLP be re-appointed the solicitors for the Society.

Approved by consensus.

9. Annual Report

Moved by Stephanie Hughes, seconded by Larry Baird to file the annual report within 60 days of the May 30th Annual General Meeting.

Approved by consensus.

10. Resolution: Confirmation of Proceedings.

Moved by Larry Baird, seconded by Eric Russcher that the by-laws, resolutions, contracts, acts, and proceedings the Board of Directors and Officers of the Corporation enacted, passed, made, done or taken since the last meeting as the same are set forth or referred to in the minutes of the Corporation or in the financial statements submitted to the Corporation on this date are hereby approved, ratified and sanctioned and confirmed.

Approved by consensus.

11. Public Comments and Questions.


No comments or questions at this time.

12. Adjourn

Moved by Stephanie Hughes to adjourn.

Meeting adjourned at 12:00 p.m.

I hereby certify these Minutes as correct.


Larry Baird, A/ Executive Secretary